

PRESS RELEASE

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DANISH WIND TURBINE PRODUCTION IN SOUTH AMERICA

The wind turbine company Norwin A/S enters agreement regarding license production with Brazilian company, Tecnometal.

On 15 April, 2010 the Danish wind turbine company Norwin A/S and the Brazilian company Tecnometal entered a license agreement with a duration of 10 years, on sales, production and installation of Danish wind turbines.

Under this agreement, Norwin A/S will assist Tecnometal to develop a complete wind turbine business within a two year period. From then on, the Brazilian company shall deliver wind turbines, mainly to the South and Central American markets.

Executive Director, Ole Sangill and Business Development Manager, Finn Alsgren, who negotiated the license agreement with the Brazilian company, inform that they see the agreement as a strong basis for achieving considerable market shares in the region.

The license agreement was finalized after a three months' thorough search, in a close co-operation between Norwin A/S and The Confederation of Danish Industry (DI), for suitable business partners in Brazil. The process has been very effective and shows that small companies can really benefit from the DI network and expertise, Finn Alsgren further comments.

According to Ole Sangill, focusing on mid-sized turbines, between 100 kW and 1 MW, puts the company in a very strong position to meet a fast growing mid-scale market, which is often unattended by the big wind turbine manufacturers.

Norwin A/S was founded in 1992 and has apart from the license contract in Brazil, already ongoing license productions in India, China and USA, and is extending a sales network in Europe. Norwin A/S is world renowned for its special building integrated wind turbine projects, ia. Bahrain World Trade Center.

The Brazilian company Tecnometal is based in the city of Belo Horizonte in the state Minas Gerais and has 1200 employees. Having great expertise within production, we expect to get started soon and to obtain high quality supplies from our Brazilian partner, Ole Sangill concludes.

TECNOMETAL is a Belo Horizonte based company with 1200 employees. Tecnometal is supplier of equipment for handling of solid bulk with an extensive mining industry client portfolio. With one the most qualified engineering teams, Tecnometal stands out through its ownership of factories geared to the production of capital goods, assuring dominance of the production chain and compliance with challenging timetables and guaranteed quality.

Norwin A/S, based in Denmark, is a leading designer of wind turbines. The wind turbines are for conventional onshore applications and special building integrated projects. Norwin has 28 years of pioneering experience, going back to the early days of the wind turbine industry, and can perform the most detailed and supportive technology transfer in the market today and thereby make the proven technologies available for new local and global licensing partners.

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